

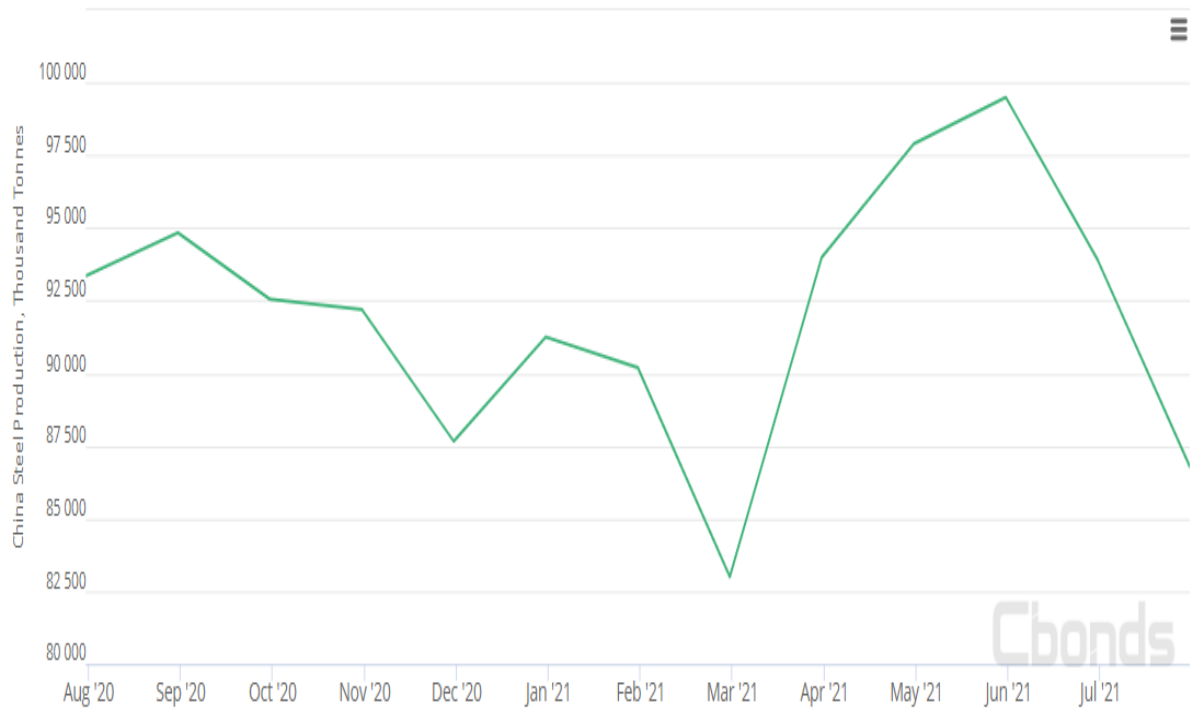
Effective Commodities Tracker – Cbonds Data Indices

- Global economies have shown signs of recovery, and inflation has returned as commodity prices increase across multiple segments.
- The US CPI rose 5.3% in August, while it rose 3% in the Eurozone. These readings are a multi-year high.
- This 3rd volume will cover [Iron ore](#) (which is used in steel production) price trends, as displayed on the Cbonds platform. One can get commodities prices effectively on the [Cbonds Indices](#) section.
- Over the last year, iron ore prices peaked at 229 USD/T in May 2021, almost double their lows in October 2021, as economic activities began to improve. Since May 2021, iron ore prices have declined 55% to 104.5 USD/T.
- China is the largest producer of steel in the world. From May-2021, Chinese demand for iron ore declined as they are aggressively curbing steel production as a part of their policy. As reflected by Evergrande, China's real estate sector is under financial stress, impacting steel prices negatively.
- As iron ore prices and demand declined, Australian mining companies have taken a hit, and in the last two months Rio Tinto, the Australian mining company's share price tanked 30% to AUD 99.

Iron Ore Price-USD/T



Steel Production China-Thousand Tonnes



Latest as of 22nd September 2021

[Source: CBONDS](#)

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